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Of Counsel

June 17, 2011

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Arlington School District No. 38-1
  General Obligation Refunding Bonds (Crossover Partial Advance Refunding) Series 2011

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:sjl
Encl.

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ARLINGTON SCHOOL DISTRICT NO. 38-1
KINGSBURY, BROOKINGS AND HAMLIN COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS (CROSSOVER PARTIAL ADVANCE REFUNDING) SERIES 2011

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Arlington School District No. 38-1.

2. Designation of issue: General Obligation Refunding Bonds (Crossover Partial Advance Refunding) Series 2011

3. Date of issue: June 7, 2011

4. Purpose of issue: The proceeds of this issue, combined with interest earnings and other deposits in the escrow account, will be used to pay issuance costs and to advance refund the July 1, 2013 through July 1, 2022 maturities aggregating $2,380,000 of the District's outstanding General Obligation Bonds, Series 2003, dated February 1, 2003 (the "Series 2003 Bonds") to be redeemed on February 1, 2013, and to provide for interest on: (1) the Bonds from June 7, 2011 to and including January 1, 2013; and (2) the Series 2003Bonds due at the call date on February 1, 2013.

5. Type of bond: Tax-exempt

6. Principal amount and denomination of bond: $2,515,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds (Crossover Partial Advance Refunding) Series 2011 is true and correct on this 7th day of June 2011.

By: Brian Sampson
Its: Business Manager

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BOND DEBT SERVICE

ARLINGTON SCHOOL DISTRICT 38-1 SOUTH DAKOTA
G.O. REFUNDING BONDS, SERIES 2010
Crossover Partial Advance Refunding of Series 2003 G.O.
Non-Rated, 2022 Final Maturity
Final Pricing (Psc4)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
01/01/2012			33,512.67	33,512.67	
07/01/2012			29,570.00	29,570.00	63,082.67
01/01/2013			29,570.00	29,570.00	
07/01/2013	210,000	0.850%	29,570.00	239,570.00	269,140.00
01/01/2014			28,677.50	28,677.50	
07/01/2014	235,000	1.150%	28,677.50	263,677.50	292,355.00
01/01/2015			27,326.25	27,326.25	
07/01/2015	240,000	1.550%	27,326.25	267,326.25	294,652.50
01/01/2016			25,466.25	25,466.25	
07/01/2016	240,000	1.700%	25,466.25	265,466.25	290,932.50
01/01/2017			23,426.25	23,426.25	
07/01/2017	245,000	2.250%	23,426.25	268,426.25	291,852.50
01/01/2018			20,670.00	20,670.00	
07/01/2018	250,000	2.600%	20,670.00	270,670.00	291,340.00
01/01/2019			17,420.00	17,420.00	
07/01/2019	260,000	2.900%	17,420.00	277,420.00	294,840.00
01/01/2020			13,650.00	13,650.00	
07/01/2020	270,000	3.100%	13,650.00	283,650.00	297,300.00
01/01/2021			9,465.00	9,465.00	
07/01/2021	280,000	3.300%	9,465.00	289,465.00	298,930.00
01/01/2022			4,845.00	4,845.00	
07/01/2022	285,000	3.400%	4,845.00	289,845.00	294,690.00
	2,515,000		464,115.17	2,979,115.17	2,979,115.17